



Consent Item

RE: Semi-Annual Revenue/Expenditure Statement

Department/Program: Administration/Finance

Recommendation: Staff recommends that the Board approve the semi-annual statement of revenues and expenditures.

Explanation: Per RSMo Statute Section 79.160, *“the Board of Aldermen shall semi-annually each year, at times to be set by the Board of Aldermen, make out and spread upon their records a full and detailed account and statement of the receipts and expenditures and indebtedness of the city for the half year ending with the last day of the month immediately preceding the date of such report, which account and statement shall be published in some newspaper in the city.*

In accordance with this statute section, attached is a report of actual revenues and expenditures received/expensed during the period July 1 – December 31, 2020. This needs to be published in a local newspaper by the end of January.

Submitted By: Denise Keller

Date: January 6, 2021

CITY OF BALLWIN
GENERAL/CAPITAL PROJECTS FUNDS
REVENUE/EXPENSE STATEMENT
FOR THE SIX MONTH PERIOD ENDING 12/31/20

REVENUE	General Fund	Capital Projects Fund
Sales Taxes	\$ 4,336,311	\$ 383,336
Other Taxes	1,060,872	-
Licenses & Permits	533,290	-
Public Utility Licenses	1,557,478	-
Court Fines	168,338	-
Police & Communications	170,363	-
Community Programs	1,010,222	-
Grants & Donations	1,063,557	-
Sale of Capital Assets	7,252	-
Investment Income	58,241	-
Escrows	(226)	-
Miscellaneous	75,240	-
Other Financing Sources	-	-
Total:	\$ 10,040,938	\$ 383,336
EXPENDITURES		
Administration	\$ 1,452,581	\$ -
Parks & Recreation	2,132,500	144,178
Police	3,150,241	-
Public Works	2,794,666	21,668
Transfers Out	-	-
Total:	\$ 9,529,988	\$ 165,846
CITY INDEBTEDNESS		
2002 Tax Increment Revenue Bonds		\$ 5,910,000 (1)
For the Twelve Month Period Ending 12/31/20:		
Revenue	\$ 19,493,526	\$ 761,487
Expenditures	17,512,816	530,470

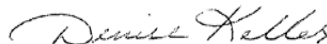
(1) The bonds do not constitute a general obligation or indebtedness of the City. Please refer to the annual audit report on the City's website for additional details.

I, Denise Keller, Finance Officer for the City of Ballwin, Missouri, certify that to the best of my knowledge, the above unaudited statement is true and in agreement with city records on file as of 12/31/20.

ATTEST:



Eric Sterman
City Administrator



Denise Keller
Finance Officer